

TOWN OF PAXTON - CAPITAL IMPROVEMENT COMMITTEE -- PROJECT SUMMARY

Department	Department Project	Term (Years)	Ending	Total Estimated Expenditure	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019
DPW	FUNDED										
	Building Renovation	20	2028	40,100	3,623	3,565	3,502	3,433	3,264	3,176	3,066
	Replace 1989 Mack Sander / Plow	10	2019	250,000	31,313	30,688	30,000	29,250	28,500	27,500	26,500
	Catch Basin Cleaner	5	2013	71,500	17,425						
	Pick up Truck	5	2012	40,000							
	Sander / Plow	5	2012	68,000							
	1 Ton Rack Body Dmp w/ Plow Sander <i>Note B</i>			70,000							
	TOTAL FUNDED			539,600	52,361	34,253	33,502	32,683	31,764	30,676	29,566
	Replace Volvo Loader <i>Note A</i>	10	2021	230,000							
	TOTAL			1,309,200							
	Requested										
	Superintendent's Pickup / Plow			55,000			55,000				
	Replace 1997 Intr Dump	10	2024	200,000		28,000	27,200	26,400	25,600	24,800	24,000
	Total Requested			255,000	0	28,000	82,200	26,400	25,600	24,800	24,000
	TOTAL DPW			794,600	52,361	62,253	115,702	59,083	57,364	55,476	53,566
<i>Note A - Leased for 10 years (DPW Budget item beginning FY 2013)</i> <i>Note B - 1 Ton Rack Body Dmp w/ Plow Sander will be funded in FY13 through the Capital Depreciation Fund</i>											
FIRE	FUNDED										
	Rescue Refurbish	10	2012	66,000							
	Ambulance	4	2013	42,370	10,250						
	SCBA Replacement - 29 units	10	2022	210,446	28,598	27,693	26,956	26,218	25,481	24,743	24,006
	TOTAL FUNDED			318,816	38,848	27,693	26,956	26,218	25,481	24,743	24,006
	Requested										
	Ladder 1 10 Year Refurbish	10	2026	100,000					14,000	13,600	13,200
	Forestry Refurbish	1	2018	35,000						36,400	
	Ambulance Purchase	10	2028	190,000							26,600
	D-Fib			29,000							
	Total Requested			354,000	0	0	0	0	14,000	50,000	39,800
	TOTAL FIRE			672,816	38,848	27,693	26,956	26,218	39,481	74,743	63,806

TOWN OF PAXTON - CAPITAL IMPROVEMENT COMMITTEE -- PROJECT SUMMARY

Department	Department Project	Term (Years)	Ending	Total Estimated Expenditure	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019
POLICE	FUNDED										
	Police Cruiser	4	2013	32,000	8,200						
	TOTAL FUNDED			32,000	8,200	0	0	0	0	0	0
	Requested										
	Computer Upgrade					30,000			35,000		
	2 Cruisers					52,314	52,314	0	32,918	32,918	32,918
	Total Requested			0	0	82,314	52,314	0	67,918	32,918	32,918
	TOTAL POLICE			32,000	8,200	82,314	52,314	0	67,918	32,918	32,918
PUBLIC SAFETY BUILDING	FUNDED										
	Safety Building	20	2028	5,800,000	504,179	496,454	490,657	481,306	467,055	454,783	439,443
		40	2048	2,000,000	130,938	128,750	126,563	124,375	122,188	120,000	117,813
		10	2022	100,000	13,589	13,159	12,809	12,458	12,108	11,757	11,407
	TOTAL FUNDED			7,900,000	648,706	638,363	630,029	618,139	601,351	586,540	568,663
	Requested - None										
	Total Requested			0	0	0	0	0	0	0	0
	TOTAL PUBLIC SAFETY BUILDING			7,900,000	648,706	638,363	630,029	618,139	601,351	586,540	568,663
TOWN HALL	FUNDED										
	Preliminary Renovation Plans	5	2014	50,000	10,525	10,275					
	TOTAL FUNDED			50,000	10,525	10,275	0	0	0	0	0
	Requested										
	Renovation Final Plans & Specs	5	2021	270,000					64,800	62,640	60,480
	Renovation			3,450,000							
	Total Requested			3,720,000	0	0	0	0	64,800	62,640	60,480
	TOTAL TOWN HALL			3,770,000	10,525	10,275	0	0	64,800	62,640	60,480

TOWN OF PAXTON - CAPITAL IMPROVEMENT COMMITTEE -- PROJECT SUMMARY

Department	Department Project	Term (Years)	Ending	Total Estimated Expenditure	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019
COUNCIL ON AGING	FUNDED-None										
	TOTAL FUNDED			0	0	0	0	0	0	0	0
	<i>Van Replacement</i>	5	2023	20,000							4,800
	Total Requested			20,000	0	0	0	0	0	0	4,800
	TOTAL COUNCIL ON AGING			20,000	0	0	0	0	0	0	4,800
PAXTON CENTER SCHOOL	FUNDED										
	Schools Windows Replacement	20	2026	114,000	12,142	11,924	8,985	8,805	8,625	8,385	8,085
	School Reconstruction Bond	20	2019	7,150,000	98,545	83,530	68,350	53,137	37,891	22,612	7,300
	Roof Repair & Windows	10	2022	688,321	93,537	90,578	88,166	85,754	83,341	80,929	78,517
	TOTAL FUNDED			7,952,321	204,224	186,032	165,501	147,696	129,857	111,926	93,902
	Requested - None										
	Total Requested			0	0	0	0	0	0	0	0
	TOTAL PAXTON CENTER SCHOOL			7,952,321	204,224	186,032	165,501	147,696	129,857	111,926	93,902
OTHER PROJECTS	FUNDED										
	Title V Betterment				7,698	7,698	7,698	7,698	7,698	7,698	7,698
	TOTAL FUNDED			0	7,698	7,698	7,698	7,698	7,698	7,698	7,698
	Requested - None										
	Total Requested			0	0	0	0	0	0	0	0
	TOTAL OTHER PROJECTS			0	7,698	7,698	7,698	7,698	7,698	7,698	7,698

TOWN OF PAXTON - CAPITAL IMPROVEMENT COMMITTEE -- PROJECT SUMMARY

Department	Department Project	Term (Years)	Ending	Total Estimated Expenditure	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019
------------	--------------------	-----------------	--------	-----------------------------------	------------------------	------------------------	------------------------	------------------------	------------------------	------------------------	------------------------

SUMMARY

TOTAL DEBT SERVICE FUNDED					970,562	904,314	863,686	832,434	796,151	761,583	723,835
TOTAL REQUESTED					0	110,314	134,514	26,400	172,318	170,358	161,998
PROJECTED DEBT SCHEDULE					970,562	1,014,628	998,200	858,834	968,469	931,941	885,833
Debt Cap - 12.5% of Budget					1,354,315	1,388,173	1,422,877	1,458,449	1,494,910	1,532,283	1,570,590
Excess Debt Capacity					383,753	373,545	424,677	599,615	526,441	600,342	684,757
TOTAL DEBT SERVICE FUNDED					970,562	904,314	863,686	832,434	796,151	761,583	723,835
State Funded School Renovations					338,045	338,045	338,045	338,045	338,045	338,045	338,045
Treasurer's Subtotal					1,308,607	1,242,359	1,201,731	1,170,479	1,134,196	1,099,628	1,061,880
Water Enterprise	10	2019		534,000	33,075	31,938	30,788	29,635	28,480	27,323	26,163
Total Debt Schedule					1,341,682	1,274,297	1,232,519	1,200,114	1,162,676	1,126,951	1,088,043

Capital Depreciation Fund Balance = \$256,315

R E Equalized Valuation - 2008

		604,866,800
	X	0.05
Maximum Borrowing Allowed		<u>30,243,340</u>