

TOWN OF PAXTON - CAPITAL IMPROVEMENT COMMITTEE -- PROJECT SUMMARY

Department	Department Project	Term (Years)	Ending	Total Estimated Expenditure	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019
DPW	FUNDED										
	Building Renovation	20	2028	40,100	3,623	3,565	3,502	3,433	3,264	3,176	3,066
	Replace 1989 Mack Sander / Plow	10	2019	250,000	31,313	30,688	30,000	29,250	28,500	27,500	26,500
	Catch Basin Cleaner	5	2013	71,500	17,425						
	Pick up Truck	5	2012	40,000							
	Sander / Plow	5	2012	68,000							
	1 Ton Rack Body Dmp w/ Plow Sander ^{Note A}			75,000							
	Replace Volvo Loader ^{Note B}	10	2021	230,000							
	TOTAL FUNDED			774,600	52,361	34,253	33,502	32,683	31,764	30,676	29,566
	Requested										
	Superintendent's Pickup / Plow ^E			59,960		59,960					
	Replace 1997 Intr Dump	10	2024	200,000			28,000	27,200	26,400	25,600	24,800
	Total Requested			259,960	0	59,960	28,000	27,200	26,400	25,600	24,800
	TOTAL DPW			1,034,560	52,361	94,213	61,502	59,883	58,164	56,276	54,366

Note A - 1 Ton Rack Body Dmp w/ Plow Sander funded \$54,428 from Capital Depreciation Fund and \$20,572 insurance payment.

Note B - Leased for 10 years (DPW Budget item beginning FY 2013)

Note E - Superintendent's Pickup / Plow funded \$59,960 from Capital Depreciation fund (4 year lease)

FIRE	FUNDED										
	Rescue Refurbish	10	2012	66,000							
	Ambulance	4	2013	42,370	10,250						
	SCBA Replacement - 29 units	10	2022	210,446	31,930	30,882	29,994	28,106	27,255	26,404	25,553
	Quint Truck ^{Note D}			35,000							
	TOTAL FUNDED			353,816	42,180	30,882	29,994	28,106	27,255	26,404	25,553
	Requested										
	Ladder 1 10 Year Refurbish	10	2026	100,000					14,000	13,600	13,200
	Forestry Refurbish	1	2018	35,000						35,000	
	Rescue / Engine 2 Replacement ^G			450,000		22,500					
	Total Requested			585,000	0	22,500	0	0	14,000	48,600	13,200
	TOTAL FIRE			938,816	42,180	53,382	29,994	28,106	41,255	75,004	38,753

Note D - Quint Truck funded through donation.

Note G - Funded by Grant. Rescue / Engine 2 Replacement totaled \$450,000 with \$427,500 funded by grant, and \$22,500 to be funded through the Capital Depreciation Fund.

The Engine 2 and Rescue truck will be traded in for an estimated value of \$22,500 that will be used to offset the purchase price.

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EMS	FUNDED										
	Emergency Trailer ^{Note C}			5,000							
	D Fib ^{Note C}			80,000							
	TOTAL FUNDED			85,000	0	0	0	0	0	0	0
	Requested										
	Ambulance Purchase	10	2026	140,000					19,600	19,040	18,480
	ALS Ambulance	10	2028	260,000							36,400
	Total Requested			400,000	0	0	0	0	19,600	19,040	54,880
	TOTAL EMS			485,000	0	0	0	0	19,600	19,040	54,880
	<i>Note C - Funded by Grant. Dfib totaled \$80,000 with \$76,000 funded by grant, and \$4,000 funded through the Town Reserve account.</i>										

POLICE	FUNDED										
	Police Cruiser	4	2013	32,000	8,200						
	TOTAL FUNDED			32,000	8,200	0	0	0	0	0	0
	Requested										
	Computer Upgrade					11,000			35,000		
	2 Cruisers (leases) ^F					60,722	32,000	0	32,918	32,918	32,918
	Total Requested			0	0	71,722	32,000	0	67,918	32,918	32,918
	TOTAL POLICE			32,000	8,200	71,722	32,000	0	67,918	32,918	32,918
	<i>Note F - FY14 is for 2 cruisers that will be funded by a 2 year lease at \$30,361 per year.</i>										

PUBLIC SAFETY BUILDING	FUNDED										
	Safety Building	20	2028	5,800,000	504,179	496,454	490,657	481,306	467,055	454,783	439,443
		40	2048	2,000,000	130,938	128,750	126,563	124,375	122,188	120,000	117,813
		10	2022	100,000	13,556	13,330	12,960	12,590	12,220	11,850	11,480
	TOTAL FUNDED			7,900,000	648,673	638,534	630,180	618,271	601,463	586,633	568,736
	Requested - None										
	Total Requested			0	0	0	0	0	0	0	0
	TOTAL PUBLIC SAFETY BUILDING			7,900,000	648,673	638,534	630,180	618,271	601,463	586,633	568,736

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TOWN HALL FUNDED											
	Preliminary Renovation Plans	5	2014	50,000	10,525	10,275					
	TOTAL FUNDED			50,000	10,525	10,275	0	0	0	0	0
	<u>Requested</u>										
	Renovation Final Plans & Specs	5	2021	270,000					64,800	62,640	60,480
	Renovation			3,450,000							
	Total Requested			3,720,000	0	0	0	0	64,800	62,640	60,480
	TOTAL TOWN HALL			3,770,000	10,525	10,275	0	0	64,800	62,640	60,480
COUNCIL ON AGING FUNDED-None											
	TOTAL FUNDED			0	0	0	0	0	0	0	0
	Van Replacement	5	2023	20,000							4,800
	Total Requested			20,000	0	0	0	0	0	0	4,800
	TOTAL COUNCIL ON AGING			20,000	0	0	0	0	0	0	4,800
PAXTON CENTER SCHOOL FUNDED											
	Schools Windows Replacement	20	2026	114,000	12,142	11,924	8,985	8,805	8,625	8,385	8,085
	School Reconstruction Bond	20	2019	7,150,000	98,545	83,530	68,350	53,137	37,891	22,612	7,300
	Roof Repair & Windows	10	2022	688,321	103,799	93,533	90,906	84,279	81,800	79,321	76,842
	TOTAL FUNDED			7,952,321	214,486	188,987	168,241	146,221	128,316	110,318	92,227
	<u>Requested - None</u>										
	Total Requested			0	0	0	0	0	0	0	0
	TOTAL PAXTON CENTER SCHOOL			7,952,321	214,486	188,987	168,241	146,221	128,316	110,318	92,227

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OTHER PROJECTS	FUNDED										
	Title V Betterment	18	2021	146,102	7,697	7,697	7,697	7,697	7,697	7,697	7,697
	TOTAL FUNDED			146,102	7,697	7,697	7,697	7,697	7,697	7,697	7,697
	<i>Requested - None</i>										
	Total Requested			0	0	0	0	0	0	0	0
	TOTAL OTHER PROJECTS			146,102	7,697	7,697	7,697	7,697	7,697	7,697	7,697
LIBRARY - TBD											

SUMMARY

TOTAL DEBT SERVICE FUNDED	984,122	910,628	869,614	832,978	796,495	761,728	723,779			
TOTAL REQUESTED	0	154,182	60,000	27,200	192,718	188,798	191,078			
PROJECTED DEBT SCHEDULE	984,122	1,064,810	929,614	860,178	989,213	950,526	914,857			
Debt Cap - 12.5% of Budget	1,338,928	1,372,401	1,406,711	1,441,879	1,477,926	1,514,874	1,552,746			
Excess Debt Capacity	354,806	307,591	477,097	581,701	488,713	564,348	637,889			
TOTAL DEBT SERVICE FUNDED	984,122	910,628	869,614	832,978	796,495	761,728	723,779			
State Funded School Renovations	338,045	338,045	338,045	338,045	338,045	338,045	338,045			
Treasurer's Subtotal	1,322,167	1,248,673	1,207,659	1,171,023	1,134,540	1,099,773	1,061,824			
Water Enterprise	10	2019	534,000	33,076	31,938	30,788	29,635	28,480	27,323	26,163
Total Debt Schedule	1,355,243	1,280,611	1,238,447	1,200,658	1,163,020	1,127,096	1,087,987			

Capital Depreciation Fund Balance = \$203,551 (as of 03/16/13)

R E Equalized Valuation - 2008

$$\begin{array}{r}
 604,866,800 \\
 \times 0.05 \\
 \hline
 30,243,340
 \end{array}$$

Maximum Borrowing Allowed