**Minutes of the Finance Committee (Virtual) June 3, 2020**

Members attending: Mr. Fenton (Chairman), Mr. Linton, Ms. Lennon, Mr. Love, Mr. Domineck.

Members not attending: Mr. Collins, Ms. Herron, Mr. Peters

Additional Attendees: Mr. Bogren (Select Board liaison)

Virtual “Zoom” Meeting called to order at 7:04 pm.

Minutes for the May 13th virtual meeting moved by Mr. Linton, seconded by Ms. Lennon. Approved unanimously.

Mr. Fenton indicated that the two reserve transfers that were to be considered this evening were withdrawn by the administrator upon her receiving a bulletin from the DLS. The bulletin explained the reimbursement process for COVID related expenditures such as those that were described in the reserve transfers.

Considered: Year-end transfer of $10.83 from Highway Purchased Services (1421-5200) to Streetlights (1424-5200). Reason: Addition of street light on Eagle Lane during the fiscal year. Moved by Mr. Linton, seconded by Mr. Love. Approved unanimously

New business: Mr. Love questioned the presence of the new DPW building proposal on the ballot of the election due to be held June 29th. Because the Annual Town Meeting has been postponed until at least late July, there will be no opportunity for the Select Board or the FinCom to vote on the Warrant Article supporting the proposal and no opportunity to present the facts of the proposal to the voting public. Mr. Bogren agreed, but the ballot was composed and printed early in March and before the Town Meeting was postponed. The Select Board will discuss the Warrant Articles prior to the town election at a virtual meeting. Mr. Fenton suggested an article be presented to the Landmark for publication discussing the DPW building proposal

Mr. Love indicated that he received from the Accountant the policy governing revenue investment for Paxton. This information was requested in response to the considerable reduction in investment value associated with the OPEB Account. When he gets more information he will share it with the Finance Committee.

Meeting adjourned at 7:15

Respectfully Submitted,

Richard Fenton, Chair.