

Revenue Calculation Sheet

FY24- Approved

FY25- EST

FY26-EST

FY27- EST

FY28 - EST

FY29 - EST

PROPERTY TAX LEVY						
Prior Year Levy Limit	11,322,451	11,679,736	12,051,730	12,433,023	12,823,849	13,224,445
Amended Growth	-	-	-	-	-	-
2 1/2 % Increase	282,285	291,993	301,293	310,826	320,596	330,611
New Growth	75,000	80,000	80,000	80,000	80,000	80,000
Capital - Excluded	-	-	-	-	-	-
Baypath Excluded	61,374	61,374	61,374	61,374	61,374	61,374
Road Exclusion Fund	118,870	121,841	124,887	128,010	131,210	134,490
Debt Service Override - School	220,647	215,647	210,647	205,647	200,647	195,647
Debt Service Override - Municipal	507,233	465,130	449,519	435,243	435,243	435,243
Unused Levy Limit						
Less overlay	(53,579)	(50,257)	(48,041)	(50,741)	(49,679)	(49,486)
LEVY TOTAL	\$ 12,534,281	\$ 12,865,465	\$ 13,231,409	\$ 13,603,382	\$ 14,003,240	\$ 14,412,324

STATE AID						
Unrestricted Governmental Aid	636,874	659,841	679,636	700,025	721,026	742,657
State Owned Land	140,022	142,822	142,822	142,822	142,822	142,822
Veteran's Benefits Reimbursement	6,792	6,996	7,206	7,422	7,644	7,874
Vet. Blind, SSP Elderly	11,170	11,000	11,000	11,000	11,000	11,000
Chapter 70	-	-	-	-	-	-
Misc State Revenue	-	-	-	-	-	-
Public Library Offset	13,220	14,145	15,136	16,195	17,329	18,542
Subtract out Public Library Offset	(13,220)	(14,145)	(15,136)	(16,195)	(17,329)	(18,542)
Reduce by State Assessments	(44,794)	(49,279)	(50,323)	(51,464)	(52,700)	(54,032)
CHERRY SHEET TOTAL	\$ 750,064	\$ 771,380	\$ 790,341	\$ 809,806	\$ 829,793	\$ 850,321

LOCAL RECEIPTS REVENUE						
Other Taxes & Excise	733,000	747,000	752,500	758,000	763,500	769,000
Penalties and Interest on Taxes	20,000	20,000	20,000	20,000	20,000	20,000
PILOTS	47,214	48,394	49,604	50,844	52,115	53,418
Charges for Services - Trash Fees	409,506	429,981	451,480	474,054	497,757	522,645
Fees	48,500	49,500	49,500	49,500	49,500	49,500
Rentals	4,000	4,000	4,000	4,000	4,000	4,000
Cemeteries	15,000	15,000	15,000	15,000	15,000	15,000
Other Dept Revenue (WRSD Maint.)	28,061	20,000	21,000	22,000	24,195	26,390
Building Permits	25,000	30,000	32,500	35,000	37,500	40,000
Other Licenses & Permits	46,350	46,350	46,350	46,350	46,350	46,350
Fines & Forfeits	14,000	13,600	13,600	13,600	13,600	13,600
Investment Income	8,000	8,000	8,000	8,000	8,000	8,000
Miscellaneous (Recurring)	10,147	9,437	8,776	8,162	7,591	7,059
Miscellaneous (Non-recurring)	-	-	-	-	-	-
TOTAL LOCAL SOURCE REVENUE	\$ 1,408,778	\$ 1,441,262	\$ 1,472,310	\$ 1,504,510	\$ 1,539,108	\$ 1,574,963

Additional Funds (Voted Articles)						
Indirect Costs Water	-	-	-	-	-	-
Stabilization Transfer- Capital	18,816	-	-	-	-	-
Stablization Transfer- Operating	86,179	-	-	-	-	-
Stabilization Transfer - OPEB	-	-	-	-	-	-
Transfer from Cemetery Sale of Lots	-	-	-	-	-	-
Transfer from Title V Fund	-	-	-	-	-	-
Transfer from DPW Roof Fund	-	-	-	-	-	-
Transfer from Ambulance Receipts	400,000	400,000	400,000	400,000	400,000	400,000
Free Cash	564,511	500,000	500,000	500,000	500,000	500,000
Additional Funds	\$ 1,069,506	\$ 900,000	\$ 900,000	\$ 900,000	\$ 900,000	\$ 900,000

TOTAL REVENUE	\$ 15,762,629	\$ 15,978,107	\$ 16,394,061	\$ 16,817,697	\$ 17,272,141	\$ 17,737,608
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Last Updated: 8/25/2023 2:09 PM

% Change from Prior

0.71%

1.37%

2.60%

2.58%

2.70%

2.69%