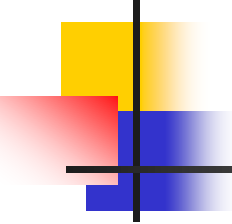


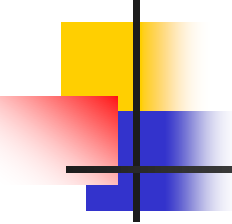
FY 2025 Adopted Bay Path Budget Town of Paxton 3/11/2024





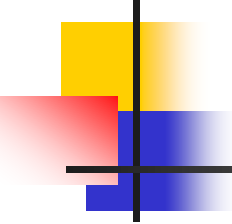
Funding Sources

- **Chapter 70 & Chapter 71 estimates are based on Governor's Budget submitted January 25, 2024**
- **Estimated Chapter 70 funding for FY 2025 is \$14,453,612**
- **Estimated Chapter 71 funding for FY 2025 is \$1,308,294**
- **These are preliminary estimates subject to change as the House and Senate deliberate on the budget.**



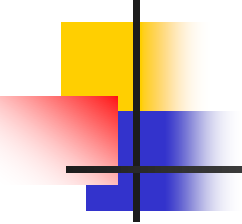
Impact on Bay Path

			Required
		Minimum	Net School
	Chapter 70	Contribution	Spending
FY 2025	\$14,453,612	\$11,225,779	\$25,679,391
FY 2024	\$14,219,280	\$10,695,233	\$24,914,513
Increase	\$234,332	\$530,546	\$764,878



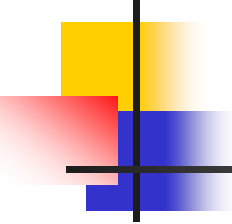
Financial Information

- FY 2025 **TOTAL** Budget for Assessments is \$29,173,197
- **MEMBER TOWNS' ASSESSMENTS ARE AT MINIMUM.**
- Budget Includes Debt Service Assessment of \$1,552,023
- **Operational Budget does not require funds above Minimum Contributions by member communities.**
- Member assessments total \$12,932,626



Financial Information

- Although assessments are at the minimum it is important to note that the Required Minimum Contributions that each town must contribute have increased collectively by \$530,546.
- Member Towns' Transportation Assessment has been reduced by \$600,000 reflecting the use of our Regional Transportation Reimbursement Fund.



Financial Highlights

- Total Chapter 70 Revenue – \$14,453,612
- School Choice Assessment- (\$296,335)
- Chapter 71 Busing Aid - \$1,308,294
- Use of \$75,000 from Excess and Deficiency to Continue Funding OPEB Liability.
- Use of \$100,000 from Excess and Deficiency to fund NSS obligation

FY 2025 Budget Summary

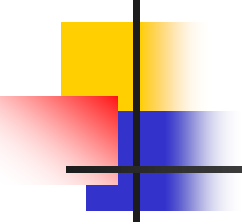
STATEMENT OF ASSESSMENT

2025 Proposed Operating Budget

Preliminary Budget

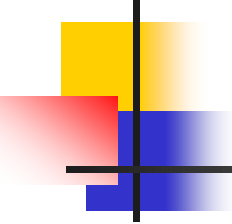
Based on Governor's Budget January 25, 2024

Operational Budget		
Chapter 70	\$14,453,612	
School Choice Assessment	(\$296,335)	
Assessment - Min. Contribution	\$11,225,779	
Assessment - Above Minimum	\$0	
E & D (OPEB Transfer)	\$75,000	
E & D (NSS gap previous years)	\$100,000	
Operation Total		\$25,558,056
Transportation Budget		
Chapter 71	\$1,308,294	
Assessment	\$154,824	
Transportation Reimbursement Fund	\$600,000	
Transportation Total		\$2,063,118
Debt Service - Building Project		
Principal	\$820,000	
Interest	\$732,023	
Debt Service Total		\$1,552,023
Capital		
Buy-In Assessment	\$0	
Sewer Betterment Fee	\$0	
FY 2025 Budget For Assessments		\$29,173,197
School Choice Assessment	\$296,335	
Total Operating Budget & School Choice		\$29,469,532
Proposed FY25 Budget		\$29,173,197



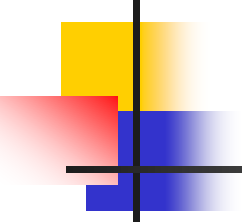
Budget Highlights

- Add Assistant Principal Position
- Add Vocational Aide
- Intern for IT Department
- 1:1 Initiative for student technology devices & associated software
- Wage increases in accordance with CBA's
- Increase costs for Transportation
- 8% increase in Health Insurance premiums



Budget Highlights (Cont.)

- Continued use of SOA funds to provide significant Professional Development to all staff, especially programs focused on SEL, EL, and chronic absenteeism
- Use of SOA funds to provide programs to meet the needs of our most vulnerable groups to close the achievement gap

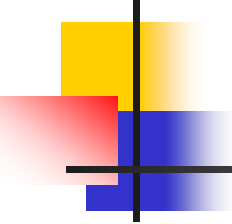


Budget Highlights (cont.)

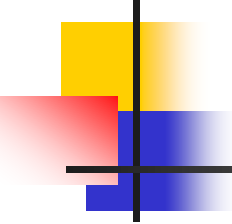
- Professional Grounds Contract for Fields
- Texts for Vocational
 - Adv MFG, Animal Sci, Auto Tech, BEAM, Culinary, Dental Asst, CADD, Health Tech, ISSN, Met Fab, Prog & WebDev
- Shop Equipment
 - CNC Miller Control, Surface Grinder, CNC Router, Dust Collector
 - Rotating Bake Oven, Freezer
 - Virtual Welding
 - SIM Man

FY 2025

Freshman Seat Allocation

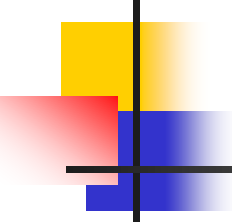


Town	Capital Population	Ratio	Seats
Auburn	2,693	15.17%	50
Charlton	2,085	11.75%	39
Dudley	1,769	9.97%	33
North Brookfield	700	3.94%	13
Oxford	1,824	10.28%	34
Paxton	719	4.05%	13
Rutland	1,779	10.02%	31
Southbridge	2,453	13.82%	45
Spencer	1,452	8.18%	26
Webster	2,273	12.81%	41
	17,747	100.00%	325



FOUNDATION ENROLLMENT BAY PATH

	FY 2025	FY 2024		
Town	10/1/2023	10/1/2022	Difference	% Change
Auburn	131	117	14	11.97%
Charlton	196	211	(15)	-7.11%
Dudley	130	132	(2)	-1.52%
North Brookfield	50	48	2	4.17%
Oxford	149	153	(4)	-2.61%
Paxton	40	35	5	14.29%
Rutland	69	57	12	21.05%
Southbridge	203	208	(5)	-2.40%
Spencer	122	129	(7)	-5.43%
Webster	153	142	11	7.75%
	1,243	1,232	11	0.89%



Town of Paxton Foundation Enrollment

				Increase/ (Decrease)
Foundation Enrollment		FY 2025	FY 2024	
Town of Paxton		0	0	0
Wachusett RSD		617	642	-25
Bay Path RVSD		40	35	5
TOTALS		657	677	-20

Town of Paxton

FY 2025 Required Local Contribution			
Current Year (FY24) Required Contribution		\$	5,293,757
Municipal Revenue Growth Factor			3.37%
FY25 Preliminary Required Local Contribution		\$	5,472,157
Excess/Shortfall Local Effort			52,938
FY25 Required Local Contribution		\$	5,525,095
FY 2025 Foundation Budget Apportionment			
		Foundation	
		Budget	Percentage
Town of Paxton/WRSD		\$ 7,834,893	90.46%
Bay Path RVSD		\$ 826,368	9.54%
TOTALS		\$ 8,661,261	100.00%

The FY 2025 Total Required Contribution is \$5,525,095. This amount is spread among all Districts based upon the Foundation Budget Apportionment.

Each District Share of Required Contribution	FY2025	FY2024	Change
Town of Paxton/WRSD	90.46%	91.81%	-1.35%
Bay Path RVSD	9.54%	8.19%	1.35%
Required Contribution			
	FY2025	FY2024	Change
Town of Paxton/WRSD	\$ 4,997,947	\$ 4,860,250	\$ 137,697
Bay Path RVSD	\$ 527,148	\$ 433,507	\$ 93,641
Total	\$ 5,525,095	\$ 5,293,757	\$ 231,338

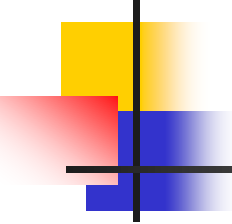
School Attending Children Report

	1/1/2013	1/1/2014	1/1/2015	1/1/2016	1/1/2017	1/1/2018	1/1/2019	1/1/2020	1/1/2021	1/1/2022	1/1/2023		
	Students/	Students/	Students/	Students/	Students/	Students/	Students/	Students/	Students/	Students/	Students/	Change from	
	Town	Town	Town	Town	Town	Town	Town	Town	Town	Town	Town	2022 to 2023	Change Since
	SY 2012-2013	SY 2013-2014	SY 2014-2015	SY 2015-2016	SY 2016-2017	SY 2017-2018	SY 2018-2019	SY 2019-2020	SY 2020-2021	SY 2021-2022	SY 2022-2023		SY 2012-2013
Auburn	2,567	2,583	2,590	2,601	2,671	2,755	2,765	2,682	2,750	2,746	2,693	(53)	126
Charlton	2,429	2,378	2,394	2,352	2,277	2,286	2,195	2,180	2,096	2,157	2,085	(72)	(344)
Dudley	1,982	1,914	1,958	1,967	1,949	1,925	1,922	1,967	1,794	1,823	1,769	(54)	(213)
North Brookfield	714	732	762	739	745	731	719	735	750	702	700	(2)	(14)
Oxford	2,328	2,217	2,187	2,159	2,074	1,977	2,038	1,900	1,829	1,830	1,824	(6)	(504)
Paxton	763	752	780	731	769	713	722	744	720	702	719	17	(44)
Rutland	1,759	1,752	1,748	1,701	1,748	1,749	1,724	1,704	1,690	1,684	1,779	95	20
Southbridge	2,721	2,714	2,717	2,657	2,635	2,632	2,599	2,511	2,517	2,459	2,453	(6)	(268)
Spencer	1,753	1,742	1,707	1,635	1,549	1,505	1,484	1,456	1,442	1,436	1,452	16	(301)
Webster	2,431	2,385	2,462	2,479	2,515	2,398	2,307	2,347	2,099	2,230	2,273	43	(158)
	19,447	19,169	19,305	19,021	18,932	18,671	18,475	18,226	17,687	17,769	17,747	(22)	(1,700)

Statement of Assessments 2024-2025

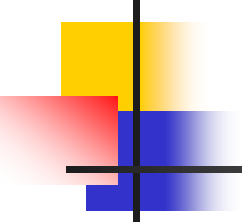
Governor's Budget

	Assessment									
Town	Minimum	Above	Foundation		Transportation	Capital		Debt	Capital	Total
	Contribution	Minimum	Enrollment	Ratio	Assessment	Population	Ratio	Service	Improvement	Assessment
Auburn	\$1,480,384	0	131	10.54%	\$16,317	2,693	15.17%	\$235,510	\$0	\$1,732,211
Charlton	\$2,271,588	0	196	15.77%	\$24,413	2,085	11.75%	\$182,339	\$0	\$2,478,340
Dudley	\$1,002,052	0	130	10.46%	\$16,192	1,769	9.97%	\$154,704	\$0	\$1,172,948
North Brookfield	\$446,913	0	50	4.02%	\$6,228	700	3.94%	\$61,217	\$0	\$514,358
Oxford	\$1,502,190	0	149	11.99%	\$18,559	1,824	10.28%	\$159,514	\$0	\$1,680,263
Paxton	\$527,148	0	40	3.22%	\$4,982	719	4.05%	\$62,878	\$0	\$595,009
Rutland	\$626,463	0	69	5.55%	\$8,594	1,779	10.02%	\$155,578	\$0	\$790,636
Southbridge	\$970,350	0	203	16.33%	\$25,285	2,453	13.82%	\$214,521	\$0	\$1,210,156
Spencer	\$1,122,430	0	122	9.81%	\$15,196	1,452	8.18%	\$126,981	\$0	\$1,264,607
Webster	\$1,276,261	0	153	12.31%	\$19,057	2,273	12.81%	\$198,780	\$0	\$1,494,098
	\$11,225,779	0	1,243	100.00%	\$154,824.00	17,747	100.00%	\$1,552,023.00	\$0.00	\$12,932,626.00



Town of Paxton

	FY 2025	FY 2024		Percent
	Proposed	Final	Increase/	Increase/
	Assessment	Assessment	(Decrease)	(Decrease)
Min. Contribution	\$ 527,148	\$ 433,507	\$ 93,641	21.60%
Assmnt Above Min	\$ -	\$ -	\$ -	
Transportation	\$ 4,982	\$ 4,083	\$ 899	22.02%
Debt Service	\$ 62,878	\$ 61,374	\$ 1,504	2.45%
Capital Improvement	\$ -	\$ -	\$ -	
TOTAL ASSESSMENT	\$ 595,008	\$ 498,964	\$ 96,044	19.25%



Southern Worcester County Regional Vocational School District

- Thank you for your continued support!
- Questions