

## Data Analytics and Resources Bureau

Estimated Impact on Property Taxes with a Prop 2 ½ Referendum Question Approval

Data current as of 04/18/2024

Select a Municipality: Paxton Submit Export Table E-Mail The Databank

Enter Amount to Adjust by 1440000 Calculate

Paxton				
	Residential & Open Space (RO)	Commercial, Industrial and Personal Property (CIP)	Total	
FY 2024 # of Parcels	1,787	167	1,954	
FY 2024 Assessed Value	754,192,820	28,325,946	782,518,766	
FY 2024 Tax Levy	12,119,879	455,198	12,575,077	

RO Tax Rate	CIP Tax Rate	
16.07	16.07	

Proposed Tax Rate Impact Per \$1,000:	
Proposed New Tax Rate Per \$1,000 (Estimated New):	17.91
FY 2024 Average Single Family Assessed Value (Current):	459,020
FY 2024 Average Single Family Tax Bill (Current):	7,376
FY 2024 Average Single Family Tax Bill Impact (Estimated New):	844.60

<b>Estimated Tax Bill Impact</b>	Proposed Estimated Tax Bill	Current Estimated Tax Bill	Assessed Value
460.00	4,477.50	4,017.50	250,000
644.00	6,268.50	5,624.50	350,000
828.00	8,059.50	7,231.50	450,000
1,012.00	9,850.50	8,838.50	550,000
1,196.00	11,641.50	10,445.50	650,000
1,380.00	13,432.50	12,052.50	750,000
1,564.00	15,223.50	13,659.50	850,000
1,748.00	17,014.50	15,266.50	950,000
1,932.00	18,805.50	16,873.50	1,050,000
2,116.00	20,596.50	18,480.50	1,150,000
2,300.00	22,387.50	20,087.50	1,250,000
2,484.00	24,178.50	21,694.50	1,350,000
2,668.00	25,969.50	23,301.50	1,450,000
2,852.00	27,760.50	24,908.50	1,550,000